

A newly released report by the Spectrum Gaming Group shows pending SB 1849 legislation would bring in sorely needed new revenue and create desperately needed jobs without raising taxes or costing the state additional money.

Generating Revenue with SB 1849

New revenue from the expansion, which includes slots at the state's six racetracks, would provide the state with a substantial and sustainable source of revenue for essential needs, including education, capital projects and safety-net programs.

- **\$195.3 million** in new annual tax revenue to the state
 - **\$92.6 million** in new annual revenue from racetracks
- **\$377 million** to the state in new licensing and fees
 - **\$117.5 million** in new licensing and fees from racetracks
- **\$1.17 billion** in one-time reconciliation payment

- **\$2.16 billion** in new gross state product
- **\$1.51 billion** in new personal income
- **\$1.41 billion** in new gross gaming revenue
- **\$1.2 billion** in new construction costs

Creating Jobs with SB 1849

Illinois residents would also realize substantial economic benefits with the expansion.

- **20,451** new total jobs, including:
 - **9,751** direct, full-time equivalent jobs (\$322.6 million in annual wages)
 - **2,723** full-time jobs at racetracks
 - **4,583** construction-related jobs (\$473.2 million in annual wages, benefits and taxes)
 - **1,038** construction-related jobs at racetracks

Recapturing Dollars with SB 1849

Illinois would retain millions in lost dollars as residents will cross state borders and spend an estimated **\$1.475 billion** each year gambling in Indiana, Iowa and Missouri.

- **\$644 million** annually that would be recaptured from Illinois gamblers who would visit out-of-state casinos

Serving the Market with SB 1849

Illinois is an **underserved** gaming market and can comfortably accommodate expansion without achieving saturation.

- Illinois currently has **728 adults** per gaming position in comparison to its neighbors in Indiana, Iowa and Missouri where they have a combined average of **159 adults** per gaming position.
- The state would have **266 adults** per gaming position, which is still much higher than our neighboring states if SB 1849 took effect.
- Illinois Ranks **No. 1 in the nation** among commercial gaming states with the highest daily grossing slot machines with the average win per unit at \$325 (second highest is \$307; national state average is \$178).**
- The state is **well within “reasonable range” parameters** with a projected win per position (i.e. including table games) \$252 (statewide) and \$262 (Chicago) if SB 1849 takes effect.

*Projected by 2016

**Win per unit is a commonly used metric that measures how much money remains in a slot machine after payouts are made. The benchmark industry range is between \$200 and \$300.